

MARKET

The market capitalization moved upwards this week. It stands at 1.9 trillion USD up about 100 billion USD from last week.

Bitcoin dominance remains steady at 42% with the price of Bitcoin (BTC) has moved up to \$41.7K per coin.

I continue to add training material to my website - Crypto Training Library. I call it Crib notes for Cryptos.

[Crypto Training Library.](#)



Choose your coins wisely!

NON-FUNGIBLE TOKENS (NFT)

Non-fungible tokens (NFTs) are digital representations of one-of-a-kind assets and thus the tokens are not interchangeable. This is in contrast to cryptocurrencies like Bitcoin, and many network or utility tokens that are fungible in nature.

What are the Use Cases for NFTs?



The most common business case is for digital art. Collectible art, like the one here, is being sold for millions of dollars. This is not an exaggeration. But there are unlimited business cases for NFT's.

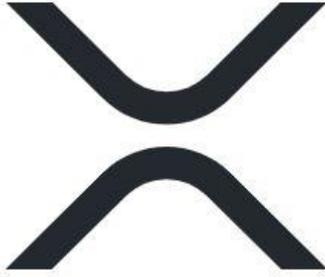
Anything that is a physical object can be put on the blockchain as an NFT. The possibilities are mindboggling. For example:

- Real estate could be tokenized and sold fractionally
- Stocks can be tokenized and sold fractionally
- Gaming artifacts can obtain value
- Musicians can link their audio pieces to NFTs to produce a collectible piece of music
- Virtual reality games can allow purchase of NFTs

What is the Value Proposition for NFTs?

Bridging the gap between the physical and digital world allows for events and concepts to have tangible commercial worth. The decentralized platform brings control back to the creators eliminating the middleman. The tokenization of objects allows for value to be divided into smaller fragments opening up ownership to all investors both small and large. In the new world of the Metaverse, NFT's will forge into ownership of property.

The Next big idea will come from NFTs



XRP is the 6th ranked cryptocurrency in terms of market cap.

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RIPPLE (XRP)

The price of Ripple (XRP) has been staying in a trading range of \$.76 to \$.81 this past week. As of this email, XRP is trading at \$.81 USD. The executive order from President Biden provide some air cover for the crypto space. Further clarity should be forthcoming from the SEC ruling.

HEADLINE NEWS

- [Ripple's ODL Product Close to Achieving Global Coverage](#)
- [Ripple/XRP-XRP What Is "Fair Market Value" Price? \\$18,739 to \\$38,399 Per XRP?](#)

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