

## MARKET

The market capitalization moved down this week after moving upwards for three consecutive weeks. Today, it stands right at 2.0 trillion USD.

Bitcoin dominance stayed firm at 40.5% with the price of Bitcoin (BTC) moving down to \$42.5K per coin.

I am continuing to add training material to my website - [Crypto Training Library](#). I call it Cliff notes for Cryptos.



*Choose your coins wisely!*

## WHAT IS DEFI?

The term DeFi, short for decentralized finance, is used to describe a variety of blockchain-powered applications aimed at creating peer-to-peer alternatives to traditional financial services and institutions. Most of the Defi protocols operate on the Ethereum blockchain utilizing smart contracts.

## What are the benefits of Defi?



The DeFi movement promises to bring a lot of benefits to customers and investors, including eliminating intermediaries and central oversight, making financial markets more accessible to retail investors and creating new investment opportunities.

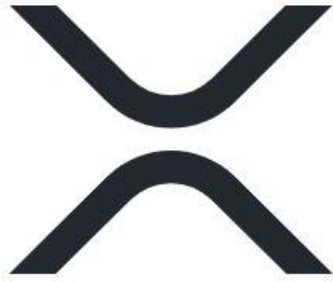
Some of the benefits include:

- Enabling peer-to-peer lending and borrowing solutions
- Enabling savings or “yield farming” where users lock up their cryptos to earn interest
- Enabling Stablecoin fueling the defi engine

What are some of the top Defi cryptos?



**Key takeaway: Decentralized finance does not require an intermediary**



## RIPPLE (XRP)

The price of Ripple (XRP) moved downward this past week. As of this email, XRP is trading at \$.77 USD. This is down from \$.85 USD from last week. No real news on the SEC lawsuit this week.

## HEADLINE NEWS

- [Ripple Lawsuit: Settlement This Month?](#)
- ["XRP Is Now 40% Of My Portfolio" - Raoul Pal](#)

*XRP is the 6<sup>th</sup> ranked cryptocurrency in terms of market cap.*

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